

ANNEXURE II TO THE BOARD REPORT

Form No. MGT-9 Extract of Annual Return

As on the financial year ended on March 31, 2021

RECEIVABLES EXCHANGE OF INDIA LIMITED

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details

i. CIN	U67190MH2016PLC273522
ii. Registration Date	February 25, 2016
iii. Name of the Company	Receivables Exchange of India Limited
iv. Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
v. Address of the Registered office and contact details	701-702, 7th Floor, Supremus-E wing, I-Think Techno campus, Kanjurmarg East, Mumbai - 400042 Tel Phone: 022 - 6903 3000 Email id.: info@rxil.in
vi. Whether listed company	No
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited Karvy Selenium, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, India. Toll Free Number: 18003454001 Email: dheeraj.b@kfintech.com

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	TREDS Exchange Operator	6619	100%

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name and address of the company	CIN/GLN	Holding/ subsidiary/ associate	% of shares held	Applicable section
			NA		

IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	1,50,00,000	-	1,50,00,000	30.00	1,50,00,000	-	1,50,00,000	30.00	-
e) Banks / FI	1,50,00,000	-	1,50,00,000	30.00	1,50,00,000	-	1,50,00,000	30.00	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	3,00,00,000	-	3,00,00,000	60.00	3,00,00,000	-	3,00,00,000	60.00	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	3,00,00,000	0	3,00,00,000	60.00	3,00,00,000	0	3,00,00,000	60.00	-

Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	1,39,45,000	-	1,39,45,000	27.89%	1,39,45,000	-	1,39,45,000	27.89%	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	1,39,45,000	0	1,39,45,000	27.89%	1,39,45,000	0	1,39,45,000	27.89%	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	60,55,000	0	60,55,000	12.11%	60,55,000	0	60,55,000	12.11%	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	60,55,000	0	60,55,000	12.11%	60,55,000	0	60,55,000	12.11%	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	2,00,00,000	0	2,00,00,000	40.00%	2,00,00,000	0	2,00,00,000	40.00%	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	5,00,00,000	0	5,00,00,000	100.00	5,00,00,000	0	5,00,00,000	100.00	-

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of Share	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Share	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Small Industries Development Bank of India (SIDBI)	1,50,00,000	30.00%	-	3,00,00,000	30.00%	-	0.00%
2	NSE Investments Limited (NSEIL)	1,50,00,000	30.00%	-	3,00,00,000	30.00%	-	0.00%

iii. Change in Promoters' Shareholding (please specify if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Small Industries Development Bank of India (SIDBI)				
	At the beginning of the year	1,50,00,000	30.00%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year			1,50,00,000	30.00%

Sr. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	NSE Investments Limited (NSEIL)				
	At the beginning of the year	1,50,00,000	30.00%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year			1,50,00,000	30.00%

iv. Shareholding Pattern of top 10 Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ICICI Bank Limited (ICICI)				
	At the beginning of the year	49,95,000	9.99%		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):			-	-
	At the End of the year			49,95,000	9.99%

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	State Bank of India (SBI)				
	At the beginning of the year	49,50,000	9.90%		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):			-	-
	At the end of the year			49,50,000	9.90%

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3	YES Bank Limited				
	At the beginning of the year	40,00,000	8.00%		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):			-	-
	At the end of the year			40,00,000	8.00%

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4	SBI Capital Markets Limited				
	At the beginning of the year	30,50,000	6.10%		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):			-	-
	At the end of the year			30,50,000	6.10%

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	ICICI Securities Limited				
	At the beginning of the year	15,00,000	3.00%		
	"Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g., allotment /transfer / bonus / sweat equity etc):			-	-
	At the end of the year			15,00,000	3.00%

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6	ICICI Home Finance Limited				
	At the beginning of the year	15,05,000	3.01%		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):			-	-
	At the end of the year			15,05,000	3.01%

- v. Shareholding of Directors and Key Managerial Personnel: None of the Directors/ Key Managerial Personnel hold shares in the Company

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-
Change in Indebtedness during the financial year				
· Addition	-	-	-	-
· Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr.No.	Particulars of Remuneration	Mr. Ketan Gaikwad, MD and CEO
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.	88,27,224
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	
2	Stock Option	
3	Sweat Equity	
4	Commission - as % of profit - others, specify...	
5	Others, please specify	
	Total	88,27,224
	Ceiling as per the Act	88,27,224

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
		Mr. Janki Ballabh	Mr. Raman Uberoi	
1	Independent Directors			
	- Fee for attending board /committee meetings	1,50,000.00	1,50,000.00	3,00,000.00
	- Commission	-	-	-
	- Others, please specify	-	-	-
	Total (1)	1,50,000.00	1,50,000.00	3,00,000.00
2	Other Non-Executive Directors			
	- Fee for attending board /committee meetings	-	-	-
	- Commission	-	-	-
	- Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	1,50,000.00	1,50,000.00	3,00,000.00
	Total Managerial Remuneration			3,00,000.00
	Ceiling as per the Act	Rs.20,000 per board meeting and Rs.10000 per committee meeting		

C. Remuneration to key managerial personnel other than MD/Manager/ WTD

Sr. No.	Particulars of Remuneration	Mr. Kailashkumar Varodia, CFO	Ms. Anita Thomas, CS	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	29,13,660.00	7,58,964.00	36,72,624.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify...			
5	Others, please specify			
	Total	29,13,660.00	7,58,964.00	36,72,624.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCE:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

For and on behalf of the Board of Directors Receivables Exchange of India Limited

Ketan Gaikwad
 Managing Director and CEO
 DIN: 08359705

Raman Uberoi
 Director
 DIN: 03407353

Date: April 30, 2021
 Place: Mumbai