

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2019
Receivables Exchange of India Limited

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U67190MH2016PLC273522
ii.	Registration Date	February 25, 2016
iii.	Name of the Company	Receivables Exchange of India Limited
iv.	Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non Government Company
v.	Address of the Registered office and contact details	Trade Centre (Vatika Business Centre), 1st Floor (Unit No. 02), Office No. 14, BKC, Bandra (East), Mumbai - 51. Tel Phone : 022 - 40771424 Email id.: admin@rxil.in
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited Karvy Selenium, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, India. Toll Free Number : 18003454001 einward.ris@karvy.com Email :

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	TReDS Exchange Operator	6619	100%

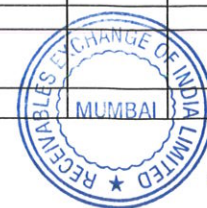
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/ Subsid-iary/ Associate	% of shares held	Applicable Section
NA					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	7299997	200003	7500000	30.00	7500000	0	7500000	30.00	0.00
e) Banks / FI	7500000	0	7500000	30.00	7500000	0	7500000	30.00	0.00
f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (1):-	14799997	200003	15000000	60.00	15000000	0	15000000	60.00	0.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	14799997	200003	15000000	60.00	15000000	0	15000000	60.00	0.00
B. Public Shareholding									



1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	6975000	0	6975000	27.90	6975000	0	6975000	27.90	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	6975000	0	6975000	27.90	6975000	0	6975000	27.90	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	3025000	0	3025000	12.10	3025000	0	3025000	12.10	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals	0	0	0	0.00	0	0	0	0.00	0.00
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2):-	3025000	0	3025000	12.10	3025000	0	3025000	12.10	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	10000000	0	10000000	40.00	10000000	0	10000000	40.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	24799997	200003	25000000	100.00	25000000	0	25000000	100.00	0.00

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of Share	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Share	% of Total Shares of the Company	% of Shares Pledged / encumbered to	
1	Small Industries Development Bank of India (SIDBI)	7500000	30.00%	-	7500000	30.00%	-	0.00%
2	NSE Investments Limited (NSEIL)	7500000	30.00%	-	7500000	30.00%	-	0.00%



iii. Change in Promoters' Shareholding (please specify, if there is no change)

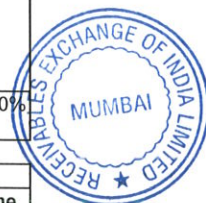
Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Small Industries Development Bank of India (SIDBI)				
	At the beginning of the year	7500000	30.00%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change			
	At the end of the year			7500000	30.00%

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	NSE Investments Limited (NSEIL)				
	At the beginning of the year	7500000	30.00%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change			
	At the end of the year			7500000	30.00%

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ICICI Bank Limited (ICICI)				
	At the beginning of the year	2500000	10.00%		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	No change			
	At the End of the year			2500000	10.00%

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company



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2 State Bank of India (SBI)				
At the beginning of the year	2475000	9.90%		
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	No change	-	-	-
At the end of the year			2475000	9.90%



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Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
3	YES Bank Limited				
	At the beginning of the year	2000000	8.00%		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	No change	-	-	-
	At the end of the year			2000000	8.00%

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4	SBI Capital Markets Limited				
	At the beginning of the year	1525000	6.10%		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	No change	-	-	-
	At the end of the year			1525000	6.10%

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	ICICI Securities Limited				
	At the beginning of the year	1500000	6.00%		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc):	No change	-	-	-
	At the end of the year			1500000	6.00%

v. Shareholding of Directors and Key Managerial Personnel: **None of the Directors/ Key Managerial Personnel hold shares in the Company**



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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
□ Addition	-	-	-	-
□ Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr no	Particulars of Remuneration	Mr. Kashinath Katakdhond, MD and CEO (April 1, 2018 to July 6, 2018)	Ms. Runa Baksi, MD and CEO (July 9, 2018 to December 14, 2018)	Total Amount (Rs.)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.	46,21,798.00	34,73,772.00	80,95,570.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
5	Others, please specify	-	-	-
	Total (A)	46,21,798.00	34,73,772.00	80,95,570.00
	Ceiling as per the Act	15083719.00	12500000.00	

B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
		Mr. Janki Ballabh	Mr. Raman Uberoi	
1	Independent Directors			
	- Fee for attending board /committee meetings	2,00,000.00	2,00,000.00	4,00,000.00
	- Commission	-	-	-
	- Others, please specify	-	-	-
	Total (1)	2,00,000.00	2,00,000.00	4,00,000.00
2	Other Non-Executive Directors			
	- Fee for attending board /committee meetings	-	-	-
	- Commission	-	-	-
	- Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	2,00,000.00	2,00,000.00	4,00,000.00
	Total Managerial Remuneration			84,95,570.00
	Ceiling as per the Act	Rs.20000 per board meeting and Rs.10000 per committee meeting		



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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Mr. Kailashkumar Varodia, CFO	Ms. Riya Sawant, CS	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	26,80,648.00	8,84,598.00	35,65,246.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
5	Others, please specify	-	-	-
	Total	26,80,648.00	8,84,598.00	35,65,246.00

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of Directors
Receivables Exchange of India Limited


Ketan Gaikwad
Managing Director and CEO
DIN: 08359705


Raman Uberoi
Director
DIN: 03407353



Date: June 4, 2019
Place: Mumbai

