

NEWS ROUNDUP

FINANCIAL YEAR 22-23

A fabulous end to the
Financial Year 22-23
RXIL TReDS platform
has crossed

25,000 Cr +

cumulative throughput in a year

3,300 Cr+ in March 2023

RXIL's TReDS platform has achieved a remarkable feat by crossing the 3,300 Cr+ throughput benchmark. It's a momentous milestone that highlights the platform's efficiency and reliability in processing transactions worth over 3,300 Cr+.

RXIL at G20



G20 Kolkata

The first meeting of the G20 Working Group under the G20 finance track during India's G20 presidency was held in Kolkata. West Bengal CM Mamata Banerjee attended the event and discussed the digital measures undertaken by RXIL through the innovative TReDS platform with the RXIL team. RXIL is proud to contribute to the summit's goal of promoting economic growth and stability and discussing measures to create a more sustainable and prosperous future for all.

G20 Bengaluru

RXIL proudly participated in the G20 summit in Bengaluru, engaging with industry leaders to discuss global economic policy and growth. RBI Governor Shaktikanta Das interacted with RXIL during the event to foster a sustainable and prosperous future. RXIL expressed pride in contributing to the summit that aimed to promote economic growth and stability while discussing measures to create a more sustainable and prosperous future for all.



G20 Mumbai

RXIL was honored to be part of the G20 forum in Mumbai. Mr. Ketan Gaikwad, MD & CEO of RXIL, was one of the esteemed panelists in the 2nd session of the First trade and investment working group meeting held during the "International Conference on G20 Trade Finance Cooperation" in Mumbai. The discussion focused on "Accelerating digitalization and how fintech solutions can improve access to trade finance for MSMEs".



RBI Proposes to expand scope of TReDS to improve cash flows for MSMEs.

The guidelines on Trade Receivables Discounting System (TReDS) were issued in December 2014 with the objective of facilitating the financing of trade receivables of MSMEs. The latest development in this regard came on February 8, 2023, when RBI expanded the scope of TReDS in the Governor's Monetary Policy Committee (MPC) speech

To provide further impetus to TReDS platforms, their scope of activity is proposed to be expanded as stated below. These measures will help in further improving the cash flows of MSMEs.

(i) Insurance facility will now be permitted on TReDS. This will encourage financing / discounting of payables of buyers irrespective of their credit ratings. Accordingly, insurance companies will be permitted to participate as a "fourth participant" on TReDS, apart from the MSME sellers, buyers and financiers.

(ii) All entities / institutions eligible to undertake factoring business under the Factoring Regulation Act will be permitted to participate as financiers in TReDS.

(iii) Secondary market operations will now be enabled on TReDS platforms. This would allow financiers to offload their existing portfolio to other financiers within the same TReDS platform, if required.

RXIL's Awards and Achievements

Global SME Awards

RXIL was awarded Gold winner in the Product Innovation of the Year Category at the Global SME Finance Awards 2022, organized by IFC and SME Finance Forum, and endorsed by GPMI. This prestigious award recognized RXIL's exceptional products and services in delivering to SMEs, and celebrated the outstanding achievements of financial institutions and fintech companies.





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FE Futech Awards

RXIL won the Financial Express FuTech award for Best Use of Digital or Hybrid Event Tech in the Campaign for MSMEs Sellers category. This award is a testament to our dedication and growth.

Finnoviti Awards

At the Banking Frontiers Finnoviti Awards 2022, the award for the best TReDS platform was won by RXIL. Gratitude was expressed by the entire team towards their financiers and customers for their continuous support and contribution towards their ever-growing success.



RXIL GLOBAL



RXIL Global – International Trade Financing Services (ITFS) platform is a digital marketplace, poised to become an integrated provider of cross-border trade financing opportunities for supporting the growth and development of Indian and global enterprise in unleashing their full potential towards global trade and commerce.

RXIL Global IFSC Limited is a subsidiary of Receivables Exchange of India Limited (RXIL) incorporated on July 26, 2022, in the IFSC Special Economic Zone of GIFT City, Gandhinagar, Gujarat, and regulated by the International Financial Services Centres Authority (IFSCA).

RXIL's Extraordinary Participation

13th Annual CFO 100 Conference

Mr. Kailash Kumar Varodia, CFO, RXIL was invited as a panelist at CFO India's 13th Annual CFO 100 Conference & Felicitation Ceremony, held on Friday, March 17 2023, with the conference theme "Coming together to Cooperate. Collaborate. Succeed." Mr. Kailash Kumar Varodia shared his expertise and insights on "Tech 'Savviness' in Spotlight: Are CFOs Ready?" during the event.

ITFS Roadshow - Chennai

RXIL with Government of Tamil Nadu organised, "ITFS Roadshow and Panel Discussion," at #FaMeTN office in Chennai. At the event, Tamil Nadu's strong focus on digitization was highlighted by Mr. Ketan Gaikwad, RXIL's MD & CEO. Additionally, RXIL's seamless collaboration with the MSME Department of the Tamil Nadu Government to facilitate MSME payments over the past year was also emphasized.



The Digital Revolution of Receivables Finance in GIFT City

As a panelist, Mr. Ketan Gaikwad, RXIL's MD & CEO, shared his insights on Factoring Platforms, Market Places & Supporting Technology with other industry representatives and key stakeholders at the GIFT City event. The event was attended by over 150 participants and featured several key sessions on global trends and frameworks in the factoring industry, as well as diverse panel discussions on important topics.

SCOPE workshop

Mr. Ketan Gaikwad, RXIL's MD & CEO, participated in an interactive workshop on Procurement by CPSEs from MSEs organized by the Dept of Public Enterprises and SCOPE in New Delhi. During the event, Mr. Gaikwad shared his insights on the concerns of CPSEs regarding TReDS and guided everyone about the policy guidelines.



Workshops & Seminars

Introduction

In the financial year 2022-23, RXIL proudly presents its efforts to increase awareness about the TReDS platform among MSMEs across India. Through the implementation of over 25 workshops and 50 seminars, RXIL has successfully expanded its reach to promote the benefits of TReDS and support the growth of MSMEs.

National Seminar on Export Promotion & Business Opportunities

 **Kolkata**





Vendor Development Programme

📍 Jaipur

IOCL Vendor Meet

📍 New Delhi



FKCCI Program

📍 Bengaluru



Workshop on Capacity Building of Bankers for Financing MSME Sector

📍 Beed



**TReDS workshop -
SIDCUL**

📍 Haridwar

RXIL Newsletter

Financial Year 22-23

For more updates visit our social media channels

